

# PAC-ALL-PRODUCTS (PTY) LTD

FOR ALL YOUR PACKAGING SOLUTIONS

REG NO: 2013/132780/07

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Postal Address:  
115 Mtholo Street  
Naledi Ext.2,  
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## Credit Assessment Application

### Notes on completion of this form

- Please note all information provided on this form is confidential and that certain of the information will be validated
- There is no obligation to supply all the information as stated on the form, however, it could influence your application

### 1 Registered name

Registered name	Trading name	Registration number (Please attach a copy of the registration form)
Date established		Registered address
Telephone number		
Fax number		
Physical address		Code
Code		Postal address
Holding company		Code
Subsidiary companies		VAT number:  <b>Please attach valid Compliance Certificate</b>
		Contact name & Email of person responsible for the payment of accounts:  Email:

### 2 Auditors details

Auditors name	Telephone number	Fax number
Auditors physical address	Auditors postal address	
Code	Code	

### 3 Personal information of Owner / Partner / Member / Director

First names	Identity number
Surname	Photocopy of page with identity number
Residential address	Postal address
Code	Code
Work phone number( )	Home phone number( )
Cellular phone number( )	Alternate phone number( )

#### 4 Details of company banking account

Name of bank	Branch
Account name	Bank code
Bank account number	Date account opened
Attach a cancelled cheque	

#### 5 Trade references

Name of company	Number of years trading with this company
Contact person Telephone number ( )	Average Rand value of business conducted R

Name of company	Number of years trading with this company
Contact person Telephone number ( )	Average Rand value of business conducted R

#### 6 Details of fixed assets / bonds over movable property

Premises (See point 7 if the business premises are leased)	Value
	Outstanding bond

#### 7 Business premises leased

Name of landlord	Period of lease
Contact person Telephone number ( )	Address of landlord  Code

#### 8 Credit limit required

Credit limit required	R
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**Addendum A****Deed of Suretyship**

The undersigned:

Director/Partner/Proprietor/Member	Identification numbers

Do hereby bind myself/ourselves jointly and severally unto one in favour of Pac-All-Products (Pty) Ltd (hereby referred to as the "Credit Grantor") as sureties and co-principle debtor/s in solidum with

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(hereinafter referred to as the "Principal Debtor") for the due and punctual payment by the Principal Debtor to the Creditors of any amount which now or which may hereafter become owing by the Principal Debtor to the Creditor's from any cause of indebtedness howsoever arising and for the fulfillment of the Principal Debtors obligations to the Creditor.

For the purpose of any action against me/us, a certificate by a Director or Manager of the Creditors (whose appointment qualification and/or authority need not be proved) as to the amount owing by the Principal Debtor to the Creditor and of the fact that the due date for the period of payment of the same has arrived, shall be prima facia proof both of the existence of the debt as well as the amount owing.

I/We hereby consent in terms of Section 45 of the Magistrate's Court Act of 1944 to the Creditor taking any legal action for the recovery of monies claimable hereunder that the Magistrates Court in any district having jurisdiction in respect of my/our person by virtue of Section 28 of the aforesaid act may be deemed suitable. Notwithstanding the foregoing the creditor shall be entitled in its own discretion to take any such legal action in any court of competent jurisdiction and in either event the Creditor shall be entitled to claim costs between attorney and own client.

I/We select *address where notices are to be served* as

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At which address all monies and communication may be addressed to me/us and I/we agree that all notices addressed to me/us at the said address and dispatched by prepaid registered post shall be deemed to have reached me/us on the second day after the date of posting.

The liability of one of us mentioned above is not dependent upon the signature of the other of us. I/We shall not prove a claim against the estate of the Principal Debtor on completion with the Creditor/s. No extension of time, indulgence or waiver afforded by the Creditor/s to the Principal Debtor, nor any other arrangement between them shall be prejudice or have affected to Creditor/s right against me/us.

This done and signed at

on this the

day of

20

<b>Authorised signature</b>	<b>Print name</b>
	<b>Identification number</b>

<b>Witness signature</b>	<b>Print name</b>
	<b>Identification number</b>

**Addendum B****Deed of Pledge**

To:

**of Pac-All-Products (Pty) Ltd**

(hereinafter referred to as "Pac-All-Products")

The undersigned:

Director/Partner/Proprietor/Member	Identification number

(Hereinafter referred to as "the Pledgor" hereby pledge to Pac-All-Products;

In this document the use of the singular includes the plural and *vice versa*; wherever applicable or appropriate the use of any one gender includes the other two genders. "Pac-All-Products" means Pac-All-Products (Pty) Ltd and any successor in title to you of the pledge of

and corresponding pronouns shall have corresponding meanings.

The pledge herein recorded shall operate as a continuing covering security in favour of Pac-All-Products (Pty) Ltd for such sum or sums of money as the Pledgor may now or hereafter owe or be indebted to Pac-All-Products (Pty) Ltd from whatsoever cause arising and (without prejudice to the generality of the afore going) whether such indebtedness be a direct or indirect or contingent liability and whether any debt or liability is due or not and whether such indebtedness or liability be incurred by the Pledgor individually or jointly with others or by any firm in which the Pledgor or any one or more of the Pledgor have or hold or may hereafter have or from the release or setting aside of security whether by agreement with the depositors thereof or with any other person or under the provisions of the laws relating to insolvency or liquidation in force from time to time or suretyships or guarantees given or to be given by the Pledgor to Pac-All-Products (Pty) Ltd on behalf of third parties from time to time or guarantees given or to be given by Pac-All-Products (Pty) Ltd on the Pledgor's behalf, or from any other similar or dissimilar cause of indebtedness whatsoever including without prejudice to the generality of the afore going discounts, commission, legal costs on a scale as between an attorney and his own client, stamps, interest as determined by the National Credit Act, i.e., a maximum of two percent per month, collection charges of MC van Dyk and Associates and all other necessary or usual charges and expenses, damages and statutory compensation. The total amount secured by this pledge and accordingly recoverable hereunder from the Pledgor shall be co-extensive with our total liability to Pac-All-Products.

The Pledgor warrants to Pac-All-Products:

- that the Pledgor is the owner of the said pledged goods hereby pledged and ceded;
- that the Pledgor hold the same free of all options, encumbrances, prior cessions and other obligations.

The Pledgor hereby constitutes Pac-All-Products (Pty) Ltd irrevocably and in rem suam, with power of substitution, as the Pledgor's agent to execute all such documents and do all such other things as may in Pac-All-Products' discretion be necessary to give due and proper effect to the terms hereof, particularly on the Pledgor's default after due notice to take all steps to levy execution against the said pledged goods and for the realisation in terms thereof.

This done and signed at

on this the

day of

20

<b>Authorised signature</b>	<b>Print name</b>
	<b>Identification number</b>

<b>Witness signature</b>	<b>Print name</b>
	<b>Identification number</b>

## Terms and conditions

I/We apply for credit facilities to be granted to me/us by your company in respect of goods to be supplied and/or services to be rendered, upon the following terms and conditions:

1. Notwithstanding the granting of credit facilities to me/us, you shall be entitled at any time, and in your sole discretion to withhold such facilities and require repayment for any account.
2. I/We undertake to pay any account within a period of thirty (30) days reckoned from date of statement on which credit was granted.
3. I/We agree to pay interest on all overdue accounts at the rate allowed in terms of the National Credit Act from date of statement. I/We also agree that a certificate issued by a director of your company, or MC van Dyk and Associates setting out the applicable rate and amount of interest, as also verifying any amounts owing by me/us, shall be good and sufficient proof of the content thereof for all purposes, including any application for judgement or summary judgement in any competent court or in respect of any collection charges by our appointed representative.
4. I/We undertake to pay all legal costs incurred in connection with the recovery of any account due by me/us, including all collection charges as specified by MC van Dyk and Associates from time to time, tracing fees and costs as between attorney and client which may be payable in respect of the collection of such account.
5. I/We agree that the physical trading address given shall be my/our domicilium citandi et executandi (address where notice is to be served) for all purposes under this agreement, whether in respect of court process, notices or other documents or communications of whatever nature.
6. I/We agree that in the event of a dispute arising from this agreement:
  - 6.1 You will have the option to have the dispute arbitrated by an arbitrator appointed either by agreement or by the President of the Association of Arbitration in accordance with the provisions of the Arbitration Act No. 42 of 1965.
  - 6.2 That in any court action arising from this agreement, I/we agree and consent (in terms of Section 45 of the Magistrates Court Act 32 of 1944 as amended) that you may at your discretion, institute such action in the jurisdiction of the relevant Magistrates Court, notwithstanding that the amount of the claim may exceed such jurisdiction.  
I/We further agree that this constitutes a consent in writing to the jurisdiction of the Magistrates Court as contemplated by the Magistrates Court Act No. 32 of 1944 as amended.
7. I/We undertake to notify you within seven (7) days of any change of address.
8. No addition to, variation or cancellation of this agreement shall be of any force or effect unless contained in writing and signed by or on behalf of both parties. In particular, I/we agree that any term or condition which may be contained on any order, written or verbal, and which is at variance with the terms of this agreement, shall be of no force or effect unless incorporated in a document signed by both yourselves and ourselves and which has been prepared specifically for the purpose of varying the terms of these conditions.
9. I/We hereby agree that I/we shall not be entitled to withhold payment of your account for any reason whatsoever.
10. I/We agree that ownership of the goods will not pass to ourselves until we have paid in full for them.
11. Any discount offered or allowed by you to ourselves is always subject to payment within thirty (30) days of statement, failing which any discount agreed falls away.
12. In the event of any default by the Customer of any provision of this agreement, the Customer hereby consents and authorizes Pac-All-Products (Pty) Ltd to furnish the name, credit record and repayment history of the Customer to any credit bureau as a delinquent debtor.
13. All prices are subject to change without prior notice.
14. The Customer agrees that Pac-All-Products (Pty) Ltd nor any of its employees will be liable for any negligent or innocent misrepresentations made to the Customer nor shall the Customer be entitled to resile from any contract on those grounds. It is the sole responsibility of the Customer to determine that the goods or services ordered are suitable for the purpose of intended use.
15. All orders and variations are subject to these terms and conditions. Only written orders and variations will be accepted by Pac-All-Products (Pty) Ltd. This notwithstanding, Pac-All-Products (Pty) Ltd may, at its sole discretion, elect to accept and act upon telephonic orders and any variations to orders, Pac-All-Products (Pty) Ltd however reserves the right to refuse delivery of any order until placed in possession of a written order form.
16. The Customer hereby confirms that the goods and services on the Tax invoice issued duly represent the goods and services ordered by the Customer at the prices agreed to by the Customer and where performance / delivery has already taken place that the services and goods were inspected and that the Customer is satisfied that these conform in all respects to the quality and quantity ordered and are free from any defects
17. The delivery dates agreed to are given in good faith and all reasonable effort will be made to comply with them, but they shall be treated as approximate only and shall not be made the essence of the contract.

## Conditions applicable to the granting of credit

1. The undersigned does hereby warrant that the above information is true and correct. Further more, that the undersigned is duly authorised to complete and sign this form on behalf of the applicant.
2. The undersigned warrants that the Directors/Partners/Proprietor/Members have never been insolvent or associated with any other business failure, which has not been declared on this application form.
3. It is also agreed that the company may use any means to verify the information contained in this document.
4. It is agreed that the undersigned, being duly authorised to represent the applicant, accepts the terms and conditions of this document as well as those as set out in the document attached entitled "Terms and conditions", as amended from time to time.

This done and signed at \_\_\_\_\_ on this the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_

<b>Authorised signature</b>	<b>Capacity as</b>
	<b>Print name</b>

<b>Witness signature</b>	<b>Print name</b>
	<b>Identification number</b>

**For office use only**

**Notes related to the completion of the points allocation form**

- For every category where all details are completed, add one point
- Where any information is missing, allocate no points
- Add additional criteria points as given below under "Criteria"

Section	Criteria	Points allocated
1. Registered name	Company operating more than 2 years add 4 points	
2. Auditors details	No extra points	
3. Personal information Owner / Partner / Member / Director	Photocopy of page with identity number add 10 points	
4. Details of company banking account	If the account is more than 2 years old add 30 points	
5. Trade references	More than two years trading with company add 5 points	
6. Details of fixed assets / bonds over movable property	Add extra 10 points if property is owned	
7. Business premises leased	No extra points	

Deed of Suretyship or Deed of Pledge	If completed and signed add 50 points	
Company been operating for more than 5 years	Allocate an additional 30 points	
Is this a well-known company?	If in your opinion, yes, then add an additional 5 points	

<b>Total number of points earned</b>	
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Below 50 = High risk  
50 to 100 = Medium risk  
100 to 144 = Low risk

<b>Credit limit agreed to</b>	<b>R</b>
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<b>Authorised by: Signature</b>	<b>Date</b>
<b>Authorised by: Print name</b>	